



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

FEBRUARY 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - FEBRUARY 1998

CHARTER APPLICATIONS							
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE
I	0	0	0	3	3	0	1,364
II	0	0	0	6	3	1	803
III	0	0	0	2	2	0	12,460
IV	0	1	3,600	2	2	2	31,375
V	0	0	0	11	5	2	3,035
VI	0	0	0	7	7	0	126
TOTALS	0	1	3,600	31	22	5	49,163
MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE
I	2	1	1	1	1	\$578,246	\$295,298
II	1	1	0	1	0	\$1,425,119	\$0
III	1	0	1	0	1	\$0	\$2,943,069
IV	9	0	9	2	7	\$900,517	\$28,036,726
V	5	1	4	3	2	\$14,534,374	\$4,592,800
VI	0	0	0	0	0	\$0	\$0
TOTALS	18	3	15	7	11	\$17,438,256	\$35,867,893
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS	
I	0/\$0	0/\$0	0	\$0	0	\$0	
II	0/\$0	0/\$0	0	\$0	0	\$0	
III	0/\$0	0/\$0	0	\$0	0	\$0	
IV	0/\$0	1/\$32,101,091	0	\$0	0	\$0	
V	0/\$0	0/\$0	0	\$0	0	\$0	
VI	0/\$0	0/\$0	7	\$26,400,000	0	\$0	
TOTALS	0/\$0	1/\$32,101,091	7	\$26,400,000	0	\$0	

SUMMARY OF DELEGATED ACTIONS - FEBRUARY 1998

[illegible]

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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24611

IV

NIBCO
Elkhart, IN

2/24/98

3,600

Office space

Description of Field of Membership: employees of NIBCO, Inc., of Elkhart, Indiana, who work in the United States, or U.S. Citizens, employed by NIBCO, Inc., and working in foreign locations.

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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20408

I

Curtice-Burns Employees
Rochester, NY

\$2,913,211

1,431

608

Field of Membership: employees of Curtice-Burns Foods, an Agrilink Foods, Inc., business, who work in Montezuma, Georgia.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	6
Number of Federal Credit Unions Receiving Expansions	3	6
Potential Membership Increase	1,364	42,283
Number of FCU Requests Denied	0	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	II				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	6	13
Number of Federal Credit Unions Receiving Expansions	3	7
Potential Membership Increase	803	32,351
Number of FCU Requests Denied	1	3

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
22218	III	C D S C Louisiana Coushatta, LA	\$989,223	96	9,460
Field of Membership: persons who live, work, or attend school in and businesses and other legal entities located in Red River Parish, Louisiana, a low-income community as defined in section 701.34 of the NCUA Rules and Regulations.					
22218	III	Allied Family of Companies Atlanta, GA	\$2,875,386	949	3,000
Field of membership: Employees of Allied Holdings, Inc., (and its subsidiaries - added 2/9/98) who work or are paid from Decatur, Georgia.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	5
Number of Federal Credit Unions Receiving Expansions	2	5
Potential Membership Increase	12,460	45,099
Number of FCU Requests Denied	0	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
4412	IV	St. Mary's-St. Thomas Toledo, OH	\$292,467	633	600 Common Bond Expansion
Field of Membership: members of the St. Louis Parish or Good Shepherd Parish in Toledo, Ohio.					
15620	IV	Marion Toledo, OH	\$3,958,043	1,486	30,775 Community Conversion Expansion Low Income Designation
Field of Membership: persons who live in the low-income community identified as the City of Marion, Ohio.					

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

	Current Month	YTD
Number of Amendments Approved	2	5
Number of Amendments Not Approved	2	7
Number of Federal Credit Unions Receiving Expansions	2	5
Number of Potential Members Added	31,375	74,403

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
256	V	Energy One Tulsa, OK	\$68,204,016	10,269	1,230
Field of Membership Addition: employees of contractors who work regularly at the core group's locations.					
13948	V	The Coastal Corporation Houston, TX	\$12,607,061	3,899	1,650
Field of Membership Addition: part-time employees of the core group and its subsidiaries.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	11	13
Number of Federal Credit Unions Receiving Expansions	5	5
Potential Membership Increase	3,035	3,035
Number of FCU Requests Denied	2	2

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	VI				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	7	15
Number of Federal Credit Unions Receiving Expansions	7	13
Potential Membership Increase	126	4,787
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
8693	I	Oxychem Niagara Niagara Falls, NY	\$36,285,847	10126	Goodyear Niagara Niagara Falls, NY	\$578,246	Emergency Merger- Insolvency
Continuing Field of Membership: Multiple group charter. Core FOM group is the employees of Occidental Petroleum Corporation who work in Niagara Falls, New York.							
Merging Field of Membership: employees of the Goodyear Tire and Rubber Company who work in Niagara Falls, New York.							
66479	I	Workers' Fitchburg, MA	\$285,308,569	67740	Fitchburg Postal Employees Fitchburg, MA	\$295,298	Expand services.
Continuing Field of Membership: (state-chartered). Members of labor organizations and co-operative associations.							
Merging Field of Membership: (state-chartered). Membership in this corporation is limited to those who are federal employees of Fitchburg and vicinity and their immediate families.							
24150	II	Healthcare Employees Princeton, NJ	\$34,358,494	22200	HCA Hackettstown, NJ	\$1,425,119	Common Bond
Continuing Field of Membership: personal members of the New Jersey Association, in Princeton, New Jersey.							
Merging Field of Membership: employees of the Hackettstown Community Hospital who work in Hackettstown, New Jersey.							
60002	III	Members Winston-Salem, NC	\$91,004,119	60664	VAC Lincolnton, NC	\$2,943,069	Improved services.
Continuing Field of Membership: employees of numerous select employee groups in various locations in North Carolina.							
Merging Field of Membership: employees of Cochrane Furniture Company in Lincolnton and Warrenton, North Carolina.							
63716	IV	Land of Lincoln Decatur, IL	\$42,572,829	64700	Pana Area Pana, IL	\$1,352,950	Continued membership service.
Continuing Field of Membership: residents of Macon, Shelby, Dewitt, Effingham, and Christian Counties, Illinois.							
Merging Field of Membership: residents of four townships in Christian County, two townships in Shelby County, and two townships in Montgomery County, Illinois.							

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

64273	IV	Horizon Decatur, IL	\$22,217,329	65276 Decatur Purity Baking Decatur, IL	\$1,072,389 Insolvency
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Continuing Field of Membership: persons living or working in Macon, Dewitt or Piatt Couty or residents of Decatur, Illinois. Locals I.B.E.W.

Merging Field of Membership: employees of Purity Baking Company and Lewis Family Bakers in Decatur, Illinois.

64441	IV	Heartland Springfield, IL	\$58,896,415	65825 Springfield Bell Springfield, IL	\$16,735,960 Expanded services.
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Continuing Field of Membership: individuals residing or employed in Sangamon County, Montgomery County, Macoupin County, Morgan County, Cass County, Menard County, or Logan County, Illinois.

Merging Field of Membership: employees of Illinois Bell Telephone Company or AT&T who work in Springfield, Illinois, area.

68329	IV	Chicagoland Chicago Heights, IL	\$14,311,885	61568 School District #194 Employees Chicago Heights, IL	\$453,247 Expanded services.
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Continuing Field of Membership: employees of the United States Postal Service who work in the post offices in southern Cook County, Illinois.

Merging Field of Membership: employees of School District No. 194, Board of Education in Steger, Illinois.

68226	IV	Streator Onized Streator, IL	\$45,063,836	23589 Streator St. Mary's Hospital Streator, IL	\$744,147 Expanded services.
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Continuing Field of Membership: FCU serves 26 SEGs in the Streator, Illinois, area.

Merging Field of Membership: employees and volunteers of St. Mary's Hospital in Streator, Illinois.

67752	IV	St. Pius X St. Louis, MO	\$826,338	65545 The Parish St. Louis, MO	\$116,193 Declining membership
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Continuing Field of Membership: members of St. Pius X Parish, Glasgow Village, St. Louis County, Missouri.

Merging Field of Membership: members of Holy Name Parish or Our Lady of the Holy Cross Parish in St. Louis, Missouri.

61077	IV	Seven Seventeen Warren, OH	\$288,972,536	5225 Solon Concora Solon, OH	\$156,370 Expanded services.
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Continuing Field of Membership: employees of Delphi Electric in Warren, Ohio; and employees of Local #717 I.U.E. - AFL-CIO.

Merging Field of Membership: employees of Jefferson Smurfitt who work in Solon, Ohio.

66675	IV	Appletree West Allis, WI	\$37,711,630	66797 St. Francis Hospital Milwaukee, WI	\$749,571 Expanded services.
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Continuing Field of Membership: employees of Kearney & Trecker Corporation; persons residing or employed in Milwaukee and Waukesha Counties, Wisconsin.

Merging Field of Membership: employees of St. Francis Hospital in Milwaukee, Wisconsin.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

68317	IV	EMSBLA Milwaukee, WI	\$92,312,991	66669	Energy Family Milwaukee, WI	\$7,556,416	Expanded services.
Continuing Field of Membership: Former Thrift Institution in 1997, FOM is now persons or retirees of Wisconsin Energy Corporation or subsidiary companies in Milwaukee, Wisconsin.							
Merging Field of Membership: Wisconsin Energy Corporation, and its subsidiaries.							
65032	V	Oklahoma Employees Oklahoma City, OK	\$73,532,296	12502	E S H Employees Vinita, OK	\$2,805,173	More/better services.
Continuing Field of Membership: state employees.							
Merging Field of Membership: various state employees.							
62574	V	Boulder Valley Boulder, CO	\$57,211,697	19534	Boulder Community Hospital Boulder, CO	\$3,004,039	Poor financial condition.
Continuing Field of Membership: employees of Boulder Valley School District and Estes Park School District, school children or their parents in either school district, employees of the town of Estes Park and SEGs.							
Merging Field of Membership: employees of Boulder Community Hospital.							
64654	V	Northern States Mankato Empls Mankato, MN	\$869,590	63756	Northern States Faribault Empls Faribault, MN	\$281,216	Lack of growth
Continuing Field of Membership: employees of Northern States Power working in the Keystone Area of the Southeast Region and the usual.							
Merging Field of Membership: employees of Northern States Power working in the Faribault Division and the usual.							
9971	V	Santa Fe Amarillo, TX	\$41,357,924	65572	Santa Fe Oklahoma City, OK	\$4,311,584	More/better services
Continuing Field of Membership: employees of Santa Fe Railroad in the Plains Division and Colorado; numerous SEGs in Amarillo, Texas, and Albuquerque, New Mexico; groups from several mergers/P&As.							
Merging Field of Membership: employees of Santa Fe Railroad in the Middle Division; Bricklayers Union No. 1; employees of Credit Services, Price Edwards Henderson, and Accord Human Resources.							
63700	V	Williams Employees Tulsa, OK	\$41,071,487	23851	Mapco Employees Tulsa, OK	\$8,725,162	Loss of FOM
Continuing Field of Membership: employees of Williams Companies.							
Merging Field of Membership: employees of MAPCO, Inc., who work in or are paid from Tulsa, Oklahoma.							

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
13719/97055	IV	General Fort Wayne, IN	\$32,101,091	Injunction related

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
89250/68334	VI	Financial Services Seattle, WA	2/5/98	\$2,500,000
89220/68335	VI	Pacific Seattle, WA	2/5/98	\$2,800,000
89142/68336	VI	GASCO Seattle, WA	2/5/98	\$1,300,000
96758/68337	VI	Washington State Bar Association Seattle, WA	2/5/98	\$2,500,000
89194/68338	VI	Eastside Municipal Seattle, WA	2/5/98	\$4,400,000
89184/68339	VI	Eastside Seattle, WA	2/5/98	\$7,300,000
89246/68340	VI	Westside Seattle, WA	2/5/98	\$5,600,000

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - February 28, 1998